

Capital Outlay Foundation and Enrollment Growth Program-HB 383 1ST SUBSTITUTE										
2/26/2008-FY09-10										
	FY2007-08 ESTIMATED	Current Year Capital Outlay					Percent of Capital Outlay, Debt and Voted Capital Levy to 0.005123	Foundation Guarantee Level Per Fall Enrollment \$1,394.40 Foundation Guarantee 0.005123 Levy	Enrollment Growth Program	TOTAL FOUNDATION AND ENROLLMENT GROWTH
	ASSESSED	Debt and Voted Capital		Local Tax Rate	Prior Year October 1	Property Tax Yield				
District	VALUATIONS	Total Levies		Yield	Enrollment	Per				
	(FY 2007-08)	(FY 2007-08)		0.005123	(FY 2007-08)	Student	Tax Rate			
				(C2x0.005123)		(C5/C6)	(C3/0.005123)	\$33,000,000	\$23,000,000	FUNDING
1	2	3		5	6	7	8	9	10	Col. 9 + Col. 10
1 Alpine	\$15,609,466,183	0.003008		\$79,967,295	58,665	1,363.12	58.7%	\$1,077,656	5,002,048	\$6,079,704
2 Beaver	568,857,996	0.003374		2,914,260	1,562	1,865.72	65.9%	0	46,252	46,252
3 Box Elder	2,233,705,478	0.002881		11,443,273	10,931	1,046.86	56.2%	2,136,400	316,911	2,453,311
4 Cache	2,872,038,833	0.002424		14,713,455	14,194	1,036.60	47.3%	2,403,043	690,351	3,093,394
5 Carbon	2,181,359,472	0.002158		11,175,105	3,562	3,137.31	42.1%	0	63,382	63,382
6 Daggett	219,442,257	0.001488		1,124,203	134	8,389.57	29.0%	0	0	-
7 Davis	14,677,226,988	0.002710		75,191,434	64,551	1,164.84	52.9%	7,838,900	3,378,952	11,217,852
8 Duchesne	1,353,499,501	0.003572		6,933,978	4,224	1,641.57	69.7%	0	282,650	282,650
9 Emery	1,613,749,559	0.001019		8,267,239	2,262	3,654.84	19.9%	0	0	-
10 Garfield	507,885,019	0.003210		2,601,895	933	2,788.74	62.7%	0	0	-
11 Grand	1,018,370,204	0.001925		5,217,111	1,486	3,510.84	37.6%	0	58,243	58,243
12 Granite	23,396,986,293	0.001891		119,862,761	67,948	1,764.04	36.9%	0	0	-
13 Iron	4,050,071,673	0.002795		20,748,517	8,643	2,400.62	54.6%	0	732,320	732,320
14a Jordan-West*	12,418,103,680	0.003443		63,617,945	45,917	1,385.50	67.2%	274,794	3,828,623	4,103,416
14b Jordan-East*	16,800,963,802	0.003443		86,071,338	34,270	2,511.57	67.2%	0	0	-
15 Juab	682,561,917	0.004616		3,496,765	2,147	1,628.67	90.1%	0	157,599	157,599
16 Kane	1,476,606,755	0.001062		7,564,656	1,178	6,421.61	20.7%	0	0	-
17 Millard	1,837,373,272	0.002239		9,412,863	2,852	3,300.44	43.7%	0	0	-
18 Morgan	782,564,163	0.002721		4,009,076	2,183	1,836.50	53.1%	0	185,007	185,007
19 Nebo	5,725,879,670	0.004705		29,333,682	26,588	1,103.27	91.8%	7,109,131	1,456,932	8,566,063
20 No. Sanpete	552,202,299	0.002400		2,828,932	2,340	1,208.95	46.8%	203,305	23,126	226,431
21 No. Summit	1,106,193,720	0.002563		5,667,030	1,000	5,667.03	50.0%	0	0	-
22 Park City	10,436,759,241	0.001311		53,467,518	4,443	12,034.10	25.6%	0	0	-
23 Piute	75,461,156	0.002761		386,588	300	1,288.63	53.9%	17,103	0	17,103
24 Rich	625,497,201	0.001146		3,204,422	431	7,434.85	22.4%	0	0	-
25 San Juan	707,861,330	0.003657		3,626,374	2,844	1,275.10	71.4%	242,213	0	242,213
26 Sevier	1,060,853,080	0.002909		5,434,750	4,475	1,214.47	56.8%	457,221	145,608	602,828
27 So. Sanpete	455,531,417	0.004272		2,333,687	2,911	801.68	83.4%	1,438,805	147,321	1,586,126
28 So. Summit	1,606,870,287	0.002863		8,231,996	1,374	5,991.26	55.9%	0	0	-
29 Tintic	32,687,910	0.005123		167,460	238	703.61	100.0%	164,408	0	164,408
30 Tooele	2,491,196,312	0.004971		12,762,399	12,988	982.63	97.0%	5,189,434	1,669,348	6,858,782
31 Uintah	3,465,653,736	0.003129		17,754,544	5,952	2,982.95	61.1%	0	265,520	265,520
32 Wasatch	3,581,316,106	0.002606		18,347,082	4,588	3,998.93	50.9%	0	0	-
33 Washington	12,972,143,473	0.002609		66,456,291	25,295	2,627.25	50.9%	0	3,176,228	3,176,228
34 Wayne	204,455,551	0.001887		1,047,426	548	1,911.36	36.8%	0	26,552	26,552
35 Weber	7,258,924,338	0.002285		37,187,469	30,097	1,235.59	44.6%	2,131,964	1,347,029	3,478,993
36 Salt Lake	17,022,718,439	0.001674		87,207,387	23,536	3,705.28	32.7%	0	0	-
37 Ogden	2,856,462,290	0.004035		14,633,656	12,603	1,161.12	78.8%	2,315,624	0	2,315,624
38 Provo	4,829,881,350	0.001477		24,743,482	13,083	1,891.27	28.8%	0	0	-
39 Logan	1,686,275,635	0.002907		8,638,790	5,755	1,501.09	56.7%	0	0	-
40 Murray	3,655,603,219	0.001518		18,727,655	6,426	2,914.36	29.6%	0	0	-
Unallocated								0	0	0
Total/Average	\$186,711,260,805	0.002751		\$956,521,789	515,457	1,855.68	53.7%	\$33,000,000	\$23,000,000	\$56,000,000

EXISTING FUNDING						
Yield per ADM X C9 \$594.383852 Foundation Guarantee on 0.0024 Levy	Enrollment Growth Program	Total FY08 Capital Foundation and Enrollment Growth		Total Foundation Allocation =	\$33,000,000	
				Total Enrollment Growth Allocation=	\$23,000,000	
				Total Capital Appropriation=	\$56,000,000	
				Total Foundation Appropriation=	\$33,000,000	District
			DIFFERENCE BETWEEN PROPOSED AND EXISTING FORMULA	Actual Allocation to Foundation =	\$33,000,000	
\$24,358,000	\$23,930,900	(C11+C12)		Unallocated =	\$0	
11	12	13	14			
\$4,484,049	\$626,920	\$5,110,969	\$968,735			1 Alpine
0	5,862	5,862	40,390			2 Beaver
799,750	39,567	839,317	1,613,994			3 Box Elder
2,464,340	86,755	2,551,095	542,299			4 Cache
0	7,913	7,913	55,469			5 Carbon
0	0	-	0			6 Daggett
6,257,737	423,515	6,681,252	4,536,600			7 Davis
0	35,464	35,464	247,186			8 Duchesne
0	0	-	0			9 Emery
0	0	-	0			10 Garfield
0	7,327	7,327	50,916			11 Grand
0	0	-	0			12 Granite
0	91,737	91,737	640,583			13 Iron
0	479,788	479,788	3,623,628			14a Jordan-West*
0	0	0	0			14b Jordan-East*
0	19,637	19,637	137,962			15 Juab
0	0	-	0			16 Kane
0	0	-	0			17 Millard
0	23,154	23,154	161,853			18 Morgan
3,911,333	182,595	4,093,928	4,472,135			19 Nebo
169,340	2,931	172,271	54,160			20 No. Sanpete
0	0	-	0			21 No. Summit
0	0	-	0			22 Park City
52,337	0	52,337	(35,234)			23 Piute
0	0	-	0			24 Rich
130,357	0	130,357	111,856			25 San Juan
285,592	18,465	304,057	298,771			26 Sevier
674,235	18,465	692,700	893,426			27 So. Sanpete
0	0	-	0			28 So. Summit
79,097	0	79,097	85,311			29 Tintic
1,596,643	209,266	1,805,909	5,052,873			30 Tooele
0	33,119	33,119	232,401			31 Uintah
0	48,653	48,653	(48,653)			32 Wasatch
0	398,016	398,016	2,778,212			33 Washington
0	3,224	3,224	23,328			34 Wayne
2,331,854	168,527	2,500,381	978,612			35 Weber
0	0	-	0			36 Salt Lake
1,121,336	0	1,121,336	1,194,288			37 Ogden
0	0	-	0			38 Provo
0	0	-	0			39 Logan
0	0	-	0			40 Murray
0	0	0	0			Unallocated
\$24,358,000	\$2,930,900	27,288,900	28,711,100	\$1,490		Total/Average

FOR SCHOOL DISTRICTS THAT HAVE DIVIDED							
							District
3 Year Average	First Class County School Districts' October 1 Enrollment	COUNTY CLASS	TAX REVENUE GENERATED BY IMPOSED TAX RATE OF:	TOTAL DISTRIBUTED @ 25% THREE YEAR AVERAGE GROWTH INCREASE	TOTAL DISTRIBUTED @ 75% BASED ON SCHOOL DISTRICTS' FALL ENROLLMENT TO THE TOTAL	Increase/decrease of 0.0006 from a school district	
Growth Increase			0.0006	\$43,976,625	\$32,982,469		
15	16	17	18	19	20	21	
		2					1 Alpine
		4					2 Beaver
		3					3 Box Elder
		3					4 Cache
		4					5 Carbon
		6					6 Daggett
		2					7 Davis
		4					8 Duchesne
		5					9 Emery
		5					10 Garfield
		5					11 Grand
-	67,948	1	\$14,038,192	\$0	\$12,583,552	(\$1,454,640)	12 Granite
		3					13 Iron
1,490.0	45,917	1	\$7,450,862	\$10,994,156	8,503,546	12,046,840	14a Jordan-West*
-	34,270	1	\$10,080,578	\$0	6,346,593	(3,733,985)	14b Jordan-East*
		5					15 Juab
		5					16 Kane
		4					17 Millard
		5					18 Morgan
		2					19 Nebo
		4					20 No. Sanpete
		3					21 No. Summit
		3					22 Park City
		6					23 Piute
		6					24 Rich
		4					25 San Juan
		4					26 Sevier
		4					27 So. Sanpete
		3					28 So. Summit
		5					29 Tintic
		3					30 Tooele
		4					31 Uintah
		4					32 Wasatch
		2					33 Washington
		6					34 Wayne
		2					35 Weber
-	23,536	1	\$10,213,631	\$0	4,358,722	(5,854,909)	36 Salt Lake
		2					37 Ogden
		2					38 Provo
		3					39 Logan
-	6,426	1	\$2,193,362	\$0	1,190,056	(1,003,306)	40 Murray
							Unallocated
1,490	\$ 178,097		43,976,625	10,994,156	32,982,469	0	Total/Average

Source: Tax Rates--State Tax Commission; Yields--County Treasurers; ADM--School Districts.
Compiled by USOE, School Finance and Statistics, and LGRC--Cathy Dudley